GOVERNMENT OF INDIA
LABOUR AND EMPLOYMENT
LOK SABHA

UNSTARRED QUESTION NO:3764
ANSWERED ON:19.12.2005
PENSION SCHEME
Kharventhan Shri Salarapatty Kuppusamy

Will the Minister of LABOUR AND EMPLOYMENT be pleased to state:

(a) whether large number of people in the country are not covered by proper pension scheme;

(b) if so, the details and the reasons therefor; and

(c) the steps taken by the Government for increasing the coverage of pension scheme in all the sectors?

Answer

MINISTER OF LABOUR AND EMPLOYMENT (SHRI K. CHANDRASEKHAR RAO)

(a) to (c): Benefits of Pension under the Employees' Pension Scheme, 1995 are available to all the eligible employees of an establishment to which the Employees' Provident Funds and Miscellaneous Provisions Act, 1952 applies.

The Act applies to every establishment, which is a factory engaged in any industry specified in Schedule-I or any establishment notified by the Central Government and employing twenty or more persons.

As on 31.3.2005, there were 311.49 lakh members under the Employees' Pension Scheme, 1995.

With a view to bring the eligible establishments under the purview of the Act, special drives are also launched from time- to- time.